

## Formstack Submission For: Refunding Plan

Submitted at 07/12/24 2:36 PM

Local Government Information	
:	County
Name of the Local Government:	Hamilton County
Submitter	
Name:	Marcie Lewis
Email:	lewism@pfm.com
Relation to Local Government:	Municipal Advisor
Verification:	By checking this box the sender verifies that the local government (Mayor, CFO, Board) has signed off on the submission of this document to LGF.
Refunding Objective:	Debt service savings
Describe how the refunding will achieve the objective.:	The refunding will achieve lower interest rates which will result in reduced debt service

<b>Net Present Value Savings Amount:</b>	\$1,095,919
<b>NPV Savings as a percent of refunded bonds:</b>	4.56
<b>Do the savings percent comply with the local government's debt management policy?:</b>	Yes
<b>Are savings greater than 2.5 x the costs of issuance (underwriter's discount included)?:</b>	Yes
<b>Justify why the refunding is feasible in the comment box::</b>	
<b>Balloon indebtedness:</b>	No, level or declining debt service
<b>Please Explain:</b>	
<b>Type of Sale</b>	
<b>Type of Sale:</b>	Competitive Bid
<b>If GO refunding bonds are proposed to be issued by negotiated sale: describe how the issuance is in the best interests of the local government and how the sale is feasible.:</b>	
<b>Select if applicable:</b>	
<b>Security:</b>	General Obligation
<b>Security - Other:</b>	
<b>Will the refunding bonds contain a put option?:</b>	No
<b>Describe put:</b>	
<b>Type of Refunding:</b>	Current

<b>Type of Refunding - Description:</b>	
<b>Tax Status:</b>	Tax-Exempt
<b>Tax Status - Comment Box:</b>	
<b>Is debt being extended by more than 6 months or 2% of WAM?:</b>	No
<b>Describe extension, including length and reason for the extension:</b>	
<b>Estimated Amount of Refunding Bonds:</b>	\$23,345,000
<b>Maximum amount allowed under resolution:</b>	\$25,000,000
<b>Estimated Premium:</b>	\$1,212,648
<b>Discount if any:</b>	\$0.00
<b>True Interest Cost (TIC):</b>	3.38
<b>Date of governing body meeting to consider the refunding bond resolution and Director's report:</b>	August 14, 2024
<b>If the date is closer than 15 days after the submission of the plan describe the reason for the rush review.:</b>	
<b>Contacts - Mayor/Executive/Manager</b>	
<b>Name:</b>	Weston Wamp
<b>Phone:</b>	4232096100
<b>Email:</b>	westonw@hamiltontn.gov
<b>Address:</b>	625 Georgia Avenue Chattanooga, TN 37402
<b>Contacts - Finance Director</b>	

<b>Name:</b>	Lee Brouner
<b>Phone:</b>	4232096303
<b>Email:</b>	lee@hamiltontn.gov
<b>Address:</b>	455 North Highland Park Ave Chattanooga, TN 37404
<b>Contacts - Municipal Advisor</b>	
<b>Name:</b>	Lauren Lowe
<b>Company Name :</b>	PFM Financial Advisors LLC
<b>Phone:</b>	9014664554
<b>Email:</b>	lowe@pfm.com
<b>Address:</b>	530 Oak Court Drive Suite 160 Memphis, TN 38117
<b>Contacts - Bond Counsel</b>	
<b>Name:</b>	Thomas Lauth
<b>Company Name:</b>	Kutak Rock LLP
<b>Phone:</b>	6785963561
<b>Email:</b>	tom.lauth@kutakrock.com
<b>Address:</b>	3424 Peachtree Road, NE Suite 900 Atlanta, GA 30326
<b>Contacts - Underwriter (if negotiated sale)</b>	
<b>Name:</b>	
<b>Company Name:</b>	

Phone:

Email:

Address:

### Upload of schedules

How many files do you need to upload?: 1

Minimum required schedules: 1.  
Refunding bonds amortization 2.  
Refunded bonds amortization 3.  
Aggregate of all refunding bonds (if  
multiple candidates) 4. Savings (if  
applicable) 5. Sources and uses 6.  
Itemized costs of issuance 7. Escrow  
verification (if applicable):

[View File](#)

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**Email me a copy of my submitted  
information.:**

**Yes**

**Long Answer:**